

D N H POWER DISTRIBUTION CORPORATION LIMITED
CIN-U40100DN2012GOI000405
Annual Report 2014-15



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DNH POWER DISTRIBUTION CORPORATION LTD.

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **M/S DNH POWER DISTRIBUTION CORPORATION LTD. ("the Company")** which comprises the Balance Sheet as at **March 31, 2015**, the Statement of Profit & Loss and Cash Flow Statement for the year ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Profit and Loss, of the profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1. The Company is governed by the provision of the Electricity Act 2003 read with rules and the regulation issued there under. The section 616(c) of the Companies Act 1956 also provides that the provision of special acts like Electricity Act, will apply to the extent the provisions of the companies Act are inconsistent with the provisions of those Act.
- 2. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 3. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the Books Of Accounts.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) As per notification no GSR no 829 (E) dated 21/10/2003, issued by the Central Government, clause g of sub-section (1) of section 274 of Companies Act 1956 is



D N H POWER DISTRIBUTION CORPORATION LIMITED

CIN-U40100DN2012GOI000405

Annual Report 2014-15



not applicable to a Government Company and hence, we offer no comment as to whether any of the director are disqualified from appointed as a director in term of said section.

- f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- g) the Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 27 to the financial statements;
- h) the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note 4 (xvii) & 10, 11 to the financial statements; and
- i) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For, Agarwal & Dhandhanja
Chartered Accountants**

Firm Regn. No.- 125756W

(CA Sanjay Agarwal)

Partner

M.No.- 078579



PLACE: Silvassa

DATE: 4 AUG 2015



ANNEXURE TO THE AUDITOR'S REPORT

To The Members of DNHPDCL,

The Annexure referred to in our report to the members of DNH Power Distribution Corporation Limited on the financial Statements as of and for the year ended March 31, 2015. We report that:-

i. In respect to Fixed Assets:

- a) The Company has complied the fixed assets register in respect of Assets purchased /constructed as well as Assets of distribution & allied division of Electricity Department of Dadra & Nagar Haveli transferred to Company under the Notification No 1-1(594)/Ele/2013/697 dated 7th March 2013 & no 1-1(656)/Ele/2013/700 dated 8th March 2013 issued by the Administration of D & N H showing full particulars, including Quantitative details and situation of fixed assets.
- b) As explained to us, all the fixed assets have been physically verified by the Management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

ii. Inventory:

- a) As explained to us, inventories have been frequently physically verified by the Management during the year. In our opinion, having regard to the size of the Company and the nature of its business the frequency of such verification is reasonable.
- b) In our opinion and according to the information and explanations given to us, procedures of physical verification of inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) On the basis of our examination of records and in our opinion, the Company is maintaining proper records of inventory. As explained to us there were no material discrepancies noticed on physical verification of inventory.





iii. In respect to Loan taken /granted by Company:

According to the information and explanation given to us, the Company has not granted any loans secured or un-secured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013. Since, the Company has not given any loan, no comments are required in respect of clauses (iii) (a) and (b) of CARO relating to the rate of Interest and other term and condition.

iv. Internal Control:

In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to sales & purchases of electricity and inventory and fixed assets.

Further, on the basis of our examination of the books and records of the Company carried out in accordance with the auditing standards generally prevalent in India, we have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control system.

v. Deposits:

In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits within meaning of section 73 to 76 or any other relevant provision of the companies Act 2013 and rules framed there under.

vi. Cost Records:

The Central Government has prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act 2013. The Company has appointed a firm of Cost Accountant for the audit of cost records. We have broadly reviewed the cost records and are the opinion that prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii. Statutory Dues:

- a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other



D N H POWER DISTRIBUTION CORPORATION LIMITED

CIN-U40100DN2012GOI000405

Annual Report 2014-15



material statutory dues have been generally regularly deposited with the appropriate authorities.

- b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2015 for a period of more than six months from the date of becoming payable.
- c) According to records of Company, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute.
- d) According to the Information and explanation given to us, there are no amount transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.

viii. Accumulated Losses

The Company does not have accumulated losses at the end of financial year. The Company has not incurred any cash losses in financial year and in immediately preceding five financial year.

ix. Re-payment of financial dues

Based on our examination of accounts and according to the information/explanation given to us, the Company has not taken any loans from banks or financial institution, hence, this clause is not applicable to Company.

x. Guarantee for loans:

Based on examination of the accounts and as per information and explanation given to us the Company has not given any guarantee for loans taken by others from Bank or financial institution.

xi. Term Loans:

Based on examination of the accounts and as per information and explanation given to us, the Company has not taken and has not applied for any loans / term loans, hence, this clause is not applicable.



D N H POWER DISTRIBUTION CORPORATION LIMITED

CIN-U40100DN2012GOI000405

Annual Report 2014-15



xii. Frauds:

According to the information and explanations given by Management, which has been relied upon by us, no fraud on or by the Company had been committed during the year under audit.

For, Agarwal & Dhandhanias

Chartered Accountants

CA Sanjay Agarwal

(Partner)

Firm Registration Number - 125756W

MN: 078579

Place: Silvassa

Date: 14 AUG 2015



DNH Power Distribution Corporation Limited

FIRST FLOOR, VIDYUT BHAWAN,
OPP SECRETERIAT,
SILVASSA.

CIN U40100DN2012GOI000405

Balance Sheet as at 31-Mar-2015

Particulars	Note No.	As at 31-Mar-2015	As at 31-Mar-2014
I. EQUITY AND LIABILITIES		Amount in ₹.	Amount in ₹.
1 Shareholders' Funds			
(a) Share Capital	5	8000,00,000	8000,00,000
(b) Reserves and Surplus	6	49009,75,853	48051,81,719
(c) Money Received Against Share Warrants		-	-
Total		57009,75,853	56051,81,719
2 Share Application money pending allotment			
3 Non-Current Liabilities			
(a) Long-Term Borrowings	7	641,05,230	365,80,466
(b) Deferred Tax Liabilities (Net)	8	4412,42,267	5634,27,833
(c) Other Long-Term Liabilities		70,99,746	35,37,906
(d) Long-Term Provisions		-	-
Total		5124,47,242	6035,46,205
4 Current Liabilities			
(a) Short-Term Borrowings	9	-	-
(b) Trade Payables	10	18214,57,113	16169,29,853
(c) Other Current Liabilities	11	1509,65,672	855,40,345
(d) Short-Term Provisions		18393,27,038	16395,56,139
Total		38117,49,823	33420,26,337
Grand Total		100251,72,919	95507,54,261
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	12		
i) Tangible Assets		16119,70,464	17144,82,106
ii) Capital work-in-progress		1152,02,969	4329,04,944
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	13	226,74,643	1886,83,867
(e) Other Non-Current Assets		-	-
Total		17498,48,076	23360,70,917
2 Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	540,03,781	624,82,207
(c) Trade receivables	16	23505,09,803	22453,35,749
(d) Cash and Cash Equivalents	17	54556,89,578	43160,88,387
(e) Short-Term Loans and Advances	18	3040,23,698	5548,71,000
(f) Other Current Assets		1110,97,983	359,06,001
Total		82753,24,844	72146,83,344
Grand Total		100251,72,919	95507,54,261
Significant Accounting policies & Notes to Financial statements	1-33		

As per our report of even date

For, Agarwal & Dhandhan

Chartered Accountants

CA Sanjay Agarwal

(Partner)

Firm Registration Number - 0425756W

M.N.078579

Place: Silvassa

Date:



For and On behalf of the Board
For, DNH Power Distribution Corporation Ltd.

Ashish Kundra
DIN- 06966214
Chairman

K.J. Bamanian
CFO

Sandeep Kumar
DIN- 06762192
Managing Director

Vitthal Chavan
Company Secretary

14 AUG 2015



DNH Power Distribution Corporation Limited
FIRST FLOOR, VIDYUT BHAWAN,
OPP SECRETERIAT,
SILVASSA.
CIN U40100DN2012GOI000405

Statement of Profit and Loss for the year ending on 31-Mar-2015

	Particulars	Note No.	In (Rupees)	In (Rupees)
			For year ending on 31-Mar-2015	For year ending on 31-Mar-2014
I	Revenue from Operations	19	22,97,42,66,052	21,15,29,99,841
II	Other Income	20	90,41,88,544	66,51,03,072
III	TOTAL REVENUE (I + II)		23,87,84,54,596	21,81,81,02,913
IV	EXPENSES			
	Purchase of Power	21	22,75,81,05,302	21,22,87,37,526
	Changes in Inventories	22	84,78,426	(6,24,82,207)
	Employee Benefit Expenses	23	9,09,94,601	8,15,52,360
	Finance Costs	24	4,67,46,249	3,48,54,822
	Depreciation and Amortization Expenses		13,61,27,190	14,04,54,129
	Other Expenses	25	16,94,29,396	5,46,51,157
	TOTAL EXPENSES		23,20,98,81,164	21,47,77,67,786
V	Profit before Exceptional and Extraordinary Items and Tax		66,85,73,432	34,03,35,127
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax		66,85,73,432	34,03,35,127
VIII	Extraordinary Items		-	-
	Government Grant		-	1,20,00,00,000
IX	Profit Before Tax		66,85,73,432	1,54,03,35,127
X	Tax Expense		-	-
	Current Tax		21,26,12,485	49,17,49,157
	Deferred Tax		2,75,24,764	3,65,80,466
	Income Tax of last years(short provison)		-	4,78,174
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)		42,84,36,183	1,01,15,27,330
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV	Profit(Loss) for the Period(XI+XIV)		42,84,36,183	1,01,15,27,330
XVI	Earnings per Equity Share			
	-Basic	26	53.55	156.71
	-Diluted		-	-
	Significant Accounting policies & Notes to Fianacial stateemnts	1--33	-	-

As per our report of even date
For, **Agarwal & Dhandhanias Associates**
Chartered Accountants

CA Sanjay Agarwal
(Partner)

M.N. 078579

Firm Registration Number - 125756 W

Place: Silvassa

Date:

For and On behalf of the Board
For **DNH Power Distribution Corporation Ltd.**

Ashish Kundra
DIN- 06966214
Chairman

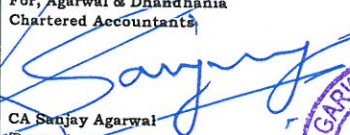
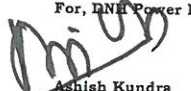
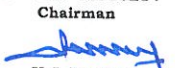
K.J. Bamanias
CFO

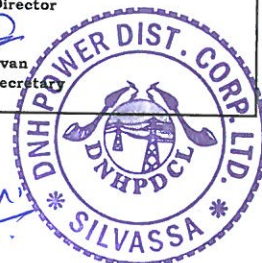
Sandeep Kumar
DIN- 06762192
Managing Director

Vitthal Chavan
Company Secretary

14 AUG 2015



DNH Power Distribution Corporation Limited FIRST FLOOR, VIDYUT BHAWAN, OPP SECRETARIAT, SILVASSA. Cash Flow Statement for the year ended 31 March, 2015 CIN U40100DN2012GOI000405				
Particulars	For the year ended 31 March, 2015		For the year ended 31 March, 2014	
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items / Prior Period item and tax	6685,73,432		3403,35,127	
Adjustments for:				
Prior Period	172,24,165		16,12,168	
Depreciation and amortisation	1361,27,190		1404,54,129	
Interest Cost & Bank charges	467,46,249		348,54,822	
Interest income	(3320,06,348)		(2094,62,377)	
Miscellaneous Expenses W/off	-		40,99,494	
Provision for Leave Salary & Pension	35,61,840		35,37,906	
Provision for bad and doubtful debts	687,60,276		-	
Operating profit / (loss) before working capital changes		6089,86,805		3154,31,269
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	84,78,426		(624,82,207)	
Trade receivables	(1051,74,054)		(22453,35,749)	
Short-term loans and advances	4704,29,165		-	
Other current assets	(605,03,980)		(98,68,452)	
		3132,29,557		(23176,86,408)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	2045,27,260		16169,29,853	
Other current liabilities	654,25,327		540,45,364	
Short-term provision	1997,70,899		11304,33,528	
		4697,23,486		28014,08,745
Cash flow before extraordinary items & Prior Period items		13919,39,848		7991,53,605
Government Grant		200,00,000		12000,00,000
Prior Period Items		(172,24,165)		(16,12,168)
		13947,15,683		19975,41,437
Net income tax (paid) / refunds		(4374,00,487)		(5757,80,355)
Net cash flow from / (used in) operating activities (A)		9573,15,196		14217,61,082
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(2188,91,424)		(22878,41,178)	
Fund Utilised for CSR Activities	(42,89,000)		-	
Interest received	3320,06,348		2094,62,377	
Net cash flow from / (used in) investing activities (B)		1088,25,923		(20783,78,801)
C. Cash flow from financing activities				
Issue of Equity Shares	-		4000,00,000	
Increase in Corpus fund during the year	578,99,196		30593,97,751	
Increase in loans and advances	1660,09,224		(1886,38,867)	
Increase in long term deposits	(1221,85,566)		5634,27,833	
Interest on deposits acquired	-		305,57,581	
Interest on f.d. attributable to capital grant	280,82,988		-	
Dividend Proposed	(80,00,000)		-	
Dividend Distribution Tax	(15,99,520)		-	
Interest Cost & Bank charges	(467,46,249)		(348,54,822)	
Net cash flow from / (used in) financing activities (C)		734,60,072		38298,89,476
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		11396,01,191		31732,71,757
Cash and cash equivalents at the beginning of the year	43160,88,387	43160,88,387		11428,16,630
Effect of exchange differences on restatement of foreign currency Cash		-		-
Cash and cash equivalents at the end of the year		54556,89,578		43160,88,387
* Comprises:				
(a) Cash on hand				
(b) Balances with banks				
Current Accounts:				
Dena Bank C/A 24051		(56,14,507)		(573,87,624)
Dena Bank C/A 24081		559,05,610		9466,94,250
Dena Bank C/A 24093		1,90,518		(243,37,024)
State Bank of India C/A 31830		76,78,727		101,79,345
Saving Account:				
Dena Bank S/B 34935		224,21,839		200,89,441
(c) Fixed Deposits				
Auto FD at Dena Bank (24051)		3933,85,071		9423,75,000
Auto FD at Dena Bank (24081)		42266,84,717		17899,50,000
Auto FD at Dena Bank (24093)		7550,37,604		6885,25,000
		54556,89,578		43160,88,387
In terms of our report attached. For, Agarwal & Dhandhania Chartered Accountants  CA Sanjay Agarwal (Partner) M.A. 078579 Firm Registration Number - 125756W Place: Silvassa Date: 14 AUG 2015				
For and on behalf of the Board For, DNH Power Distribution Corporation Ltd.  Ashish Kundra DIN- 06966214 Chairman  K.J. Bamanila CFO				
 Sandeep Kumar DIN- 06762192 Managing Director  Vitthal Chavan Company Secretary				





SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS.

FINANCIAL YEAR: 2014-15

1. Background:

The Corporation is limited Company and a government undertaking of which 100% share holding is with President of India & his nominees and has been incorporated under Companies Act 1956 (no 1 of 1956) vide dated 13/07/2012 and has also obtained certificate to commence business from the concerned register of Companies.

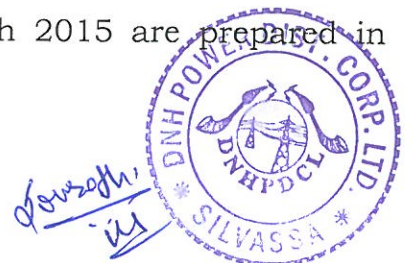
The Administration of Dadra and Nagar Haveli has notified "DNH Electricity Transfer Scheme 2013" vide notification no.1-1(594)/ELE/2013/697 dated 7th March 2013 for the purpose of transfer of distribution and associated division of Electricity Department of Dadra and Nagar Haveli to newly incorporated Corporation DNH Power Distribution Corporation Ltd and further notified effective date as 1st April 2013 for transfer of all assets, liabilities etc vide its notification no. 1-1(656)/ELE/2013/700 dated 8th March 2013. The entire assets & liabilities of distribution & allied division of Electricity Department of Dadra and Nagar Haveli has been transferred on such effective date to DNH Power Distribution Corporation Ltd.

2. Business Activities:

The Company is engaged in business of distribution of power in the area of UT of Dadra & Nagar Haveli. There is no change in the business activity during this year.

3. Presentation and disclosure of financial statements.

As notified by the Ministry of Corporate Affairs, Schedule III under the Companies Act, 2013 is applicable to the financial statements for the financial year commencing on or after 1st April 2014. Accordingly, the financial statements for the year ended 31st March 2015 are prepared in accordance with the Schedule III.





4. Significant Accounting Policies :

i. Basis for Preparation of Accounts:

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The Financial Statements have been prepared on accrual basis under the historical cost convention as a going concern, unless otherwise stated and the same comply with the relevant Accounting Standards issued under section 129 of the Companies Act 2013 unless otherwise stated.

ii. Use of Estimates:

The preparation of the Financial Statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

iii. System of Accounting:

The Company generally follows Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis except wherever specified.

iv. Revenue Recognition:

a) Revenue from Sale of Power

Revenue from Sale of Power is recognized on accrual basis for energy supplied in accordance with the tariff order awarded by Joint Electricity Regulatory Commission (JERC) as applicable to consumers.





b) Misc. Revenue from Consumers:

Other Misc. Charges/Revenue from consumers are recognized on cash basis except ultimate realization of such income is certain.

c) Other Income:

- i) Amount in respect of delayed payment charges (except for cases where suit is filed in the court) is accounted on the basis of actual realization of late payment against outstanding energy bills.
- ii) Other Income except mentioned above is recognized on accrual basis except when ultimate realization of such income is un-certain.

v. Cash and Cash Equivalents (for purposes of Cash Flow Statement):

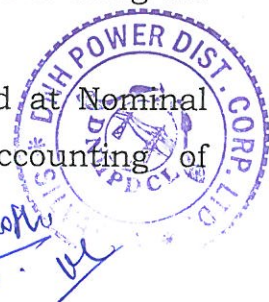
Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

vi. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

vii. Fixed Assets:

- a) Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all expenses incurred to bring the asset to its present location and condition.
- b) The assets created out of capital grant received are valued at Nominal Value of Rs.1000/- in accordance with the AS-12 Accounting of Government Grants.





viii. Capital Work-in-Progress:

Projects under which tangible fixed assets are not yet ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing costs.

ix. Depreciation:

- a) Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on Tangible fixed assets in respect of electricity business is provided at the rate as well as methodology notified by the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2014 generally in accordance with the provision of Schedule II of the Companies Act, 2013.
- b) Depreciation on addition/deletion of fixed assets is provided on pro rata basis from the date on which the asset is put to use.

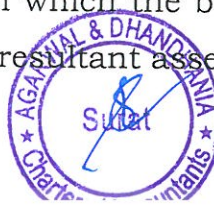
x. Inventories:

The Inventories of the Company have been valued on the following basis- Inventories of stores, spare parts and loose tools are valued at lower of cost and net realizable value. Cost includes cost of land, material, labour and other appropriate overheads.

As explained to us, inventories have been frequently physically verified by the Management during the year. In our opinion, having regard to the size of the Company and the nature of its business the frequency of such verification is reasonable.

xi. Cost & Benefits :

Costs are charged to revenue in the year in which the benefits accrue to the Company and / or in the year in which the resultant assets are created or put to effective use.





xii. Accounting for grant received:

Capital grant received has been treated as a Capital receipt and shown under the head of "Reserves & Surplus" (Sub-head: Capital Reserve) in Balance Sheet.

However as per the sanction order dated 20.06.2013 for Rs. 50.00 Cr and sanction order dated 19.01.2015 for Rs. 2.00 Cr for creation of Capital Assets of the Corporation, few conditions are not fulfilled.

- a. As per point no. 9 of the sanction order, Grantee shall maintain subsidiary accounts of the grant. However the Corporation has not maintained any subsidiary accounts for the same. The Corporation deposited this amount in regular bank account and no one-to-one correlation could be established for utilization of this amount from the said bank account.
- b. As per point no. 1 of the sanction order, the entire grant should be utilized within a period of one year from the date of sanction. Grant which is not so required in one year, will be refunded to the Administrator, Dadra & Nagar Haveli. However till the date of audit, there was unspent amount of Rs. 3,45,86,999.27 lying in books for more than one year.

xiii. Taxation:

Tax expenses for the current year, comprising current tax, deferred tax are included in determining the net profit after tax for the year. Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.



**xiv. Deferred Tax Liability/Assets:**

The Company is required to create Deferred Tax Liability/Assets in accordance with the Principal laid down by the Accounting Standard issued by the ICAI. Accordingly, during the year the Company has recognized Deferred Tax Liability of Rs. 275,24,764/- as per AS-22.

Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax assets is recognized and carried forward only to the extent that there is a reasonable certainty except for carried forward losses and un-absorbed depreciation in which is recognized on virtual certainty that the asset will be realized in future.

xv. Segment Reporting:**(i) Business Segment:**

The Company has only one activity namely Distribution of Electricity, accordingly the AS-17-segment reporting issued by ICAI has been considered as not applicable.

(ii) Geographical Segments:

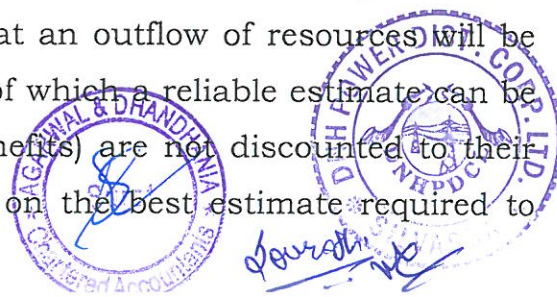
The Company's operation is mainly confined within the UT of DNH. The Company does not have material earning outside UT of DNH. As such, there are no reportable segments.

xvi. Preliminary & Pre-operative expenses:

There is no balance of preliminary & pre-operative expenses in the books of accounts to be written off during the financial year 2014-15.

xvii. Provisions and Contingent Liabilities :

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present values and are determined based on the best estimate required to



D N H POWER DISTRIBUTION CORPORATION LIMITED

CIN-U40100DN2012GOI000405

Annual Report 2014-15



settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements and are disclosed in the Notes. A Contingent asset is neither recognized nor disclosed in the financial statements.

All known liabilities are provided for in the accounts, except liabilities which are contingent in nature. However, in respect of such contingent liabilities, suitable disclosure is made by way of a note to the accounts.



Notes to and forming part of Balance Sheet as at 31-Mar-2015

5. Share Capital

5.1 Authorized, Issued, Subscribed and Paidup share capital

In (Rupees)

Particulars	as at 31-Mar-2015		as at 31-Mar-2014	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital	1,00,00,000	1,00,00,00,000	1,00,00,000	1,00,00,00,000
Equity Shares of Rs. 100.00 each				
Total	1,00,00,000	1,00,00,00,000	1,00,00,000	1,00,00,00,000
Issued Share Capital	80,00,000	80,00,00,000	80,00,000	80,00,00,000
Equity Shares of Rs. 100.00 each				
Total	80,00,000	80,00,00,000	80,00,000	80,00,00,000
Subscribed and fully paid	80,00,000	80,00,00,000	80,00,000	80,00,00,000
Equity Shares of Rs. 100.00 each				
Total	80,00,000	80,00,00,000	80,00,000	80,00,00,000

5.2 Reconciliation of share capital

Particulars	as at 31-Mar-2015		as at 31-Mar-2014	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value Rs. 100)				
Shares outstanding at the beginning of the year	80,00,000	80,00,00,000	40,00,000	40,00,00,000
Shares Issued during the year	-	-	40,00,000	40,00,00,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	80,00,000	80,00,00,000	80,00,000	80,00,00,000

5.3 Shareholding Pattern:

Name of Shareholder	as at 31-Mar-2015		as at 31 March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares				
The President of India and his nominees	80,00,000	100.00%	80,00,000	100.00%



6 . Reserves and Surplus

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Corpus Fund (Contribution from Government)		
Opening balance	34581,45,307	-
(+) Addition during the year	578,99,196	34581,45,307
(-) Transfer during the year	-	-
Closing balance	35160,44,503	34581,45,307
Reserve for Doubtful Debts		
Opening balance	379,39,724	-
(+) Addition during the year	687,60,276	379,39,724
(-) Transfer during the year	-	-
Closing balance	1067,00,000	379,39,724
Grants & Subsidies		
Opening balance	5000,00,000	7000,00,000
(+) Addition during the year	200,00,000	10000,00,000
(-) Transfer during the year	5200,00,000	12000,00,000
Closing balance	-	5000,00,000
General Reserve		
Opening balance	1011,52,733	-
(+) Addition during the year	80,00,000	1011,52,733
(-) Transfer during the year	-	-
Closing balance	1091,52,733	1011,52,733
Corporate Social Responsibility		
Opening balance	-	-
(+) Addition during the year	159,19,000	-
(-) Transfer during the year	42,89,000	-
Closing balance	116,30,000	-
Capital Reserve		
Opening balance	-	-
(+) Addition during the year	5480,82,988	-
(-) Transfer during the year	4934,95,988	-
Closing balance	545,86,999	-
Surplus		
Opening balance	6920,24,955	342,56,638
(+) Net profit/(Net loss) for the Current Year	4284,36,183	10115,27,330
Less: Transferred to proposed dividend	80,00,000	2023,05,466
Less: Provision for Dividend Distribution Tax	15,99,520	343,81,814
Less: Amount Transferred to General Reserve	80,00,000	1011,52,733
Closing balance	11028,61,618	7079,43,955
Total	49009,75,853	48051,81,719



7 .Other Long Term Liabilities

In (Rupees)

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Security Deposits (Consumers)	42,86,21,496	55,05,91,882
Security Deposit (Suppliers)	1,26,20,771	1,28,35,951
Total	44,12,42,267	56,34,27,833

8 . Long Term Provisions

In (Rupees)

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Provision for Leave Salary	31,06,175	16,09,950
Provision for Pension	39,93,571	19,27,956
Total	70,99,746	35,37,906

9 . Trade Payables

In (Rupees)

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Creditors for Power Purchase		
EMCO ENERGY LTD	57,28,80,119	34,95,54,807
Mittal Processors Pvt. Ltd.	4,42,13,178	-
NPCIL (KAPS)	1,90,40,844	1,63,51,843
NPCIL (TAPS)	6,94,35,404	7,18,01,172
NTPC LTD.	72,01,42,625	64,28,38,613
NTPC SAIL (NSPCL)	27,67,66,627	31,42,67,216
POSO	7,30,001	6,80,279
POWER GRID CORPORATION OF INDIA LIMITED	11,84,38,860	19,69,55,144
Western Regional Power Committee	(1,90,545)	2,44,80,779
Total	1,82,14,57,113	1,61,69,29,853



10 . Other Current Liabilities

In (₹)

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Cost Audit Fees Payable	1,07,191	1,01,124
Internal Audit Fees Payable	48,539	24,300
Statutory Audit Fees Payable	2,02,248	2,02,248
Tax Audit Fees Payable	60,750	60,750
Secretariat Fees Payable	36,000	-
Forest Department Construction A/c	4,46,278	-
IT Department Construction A/c	51,62,862	-
Silvassa Municipal Council	29,74,284	-
PWD Construction A/C	202,97,141	196,73,029
Service Tax	3,32,220	4,29,129
TDS Payable	153,62,027	113,19,785
Telephone Expenses Payable	27,673	61,101
Vehicle Hire Charges Payable	4,21,238	4,01,527
Interest on Security Deposits payable	369,00,908	305,57,581
Service Tax (on Reverse Charge Mechanism)	-	2,77,704
Salary payable to CGRF & Chairperson	89,793	2,56,133
Salary payable to Staff on contract basis	4,88,756	1,50,780
Salary payable to WC Staff	35,96,211	34,61,203
Salary payable to Payroll Staff	59,982	1,04,002
Insurance Fund	686	63
Electricity Charges Payable	32,100	26,979
Meter Reading Charges Payable	9,54,480	-
Other Admin Expenses Payable	1,225	-
Reactive Charges Payable	14,92,656	-
Interest on HBA	2,000	-
New Pension Scheme Contribution	3,502	-
Provident Fund	5,47,000	-
Saving Fund	1,609	147
Professional & Technical Charges Payable	10,00,974	7,27,683
Sundry Creditors for Expenses (Annexure I)	603,15,339	177,05,077
Total	1509,65,672	855,40,345

11 . Short Term Provisions

In (₹)

Particulars	as at 31-Mar-2015	as at 31-Mar-2014
Provision for Employees benefits		
Bonus Payable	13,02,158	12,38,500
Provident Fund	-	76,000
New Pension Scheme Contribution	20,508	-
Provision for Tax		
Provision for Income Tax	2126,12,485	4917,49,157
Provision for Dividend Distribution Tax	15,99,520	343,81,814
Other Provision		
Provision for Non Solar Power Purchase	190,00,694	1855,00,000
Provision for RGPPL Power Purchase	3293,91,673	1601,05,202
Provision for Excess Recovery of FPPCA	4186,00,000	-
Provision for Solar Power Purchase	7598,00,000	5642,00,000
Provision for Power purchase	890,00,000	-
Provision for Proposed Dividend	80,00,000	2023,05,466
Total	18393,27,038	16395,56,139



DNH Power Distribution Corporation Limited		
First Floor, Vidhyut Bhawan,		
Opp. Secretariat,		
Silvassa		
CIN: U40100DN2012GOI000405		
Sundry Creditors for Expenses-Annexure-I		
1-Apr-2014 to 31-Mar-2015		
Particulars	DNH Power Distribution Corporation	
	1-Apr-2014 to 31-Mar-2015	
	Closing Balance	
	Debit	Credit
Sundry Creditors for Expenses (Non SME)	11,631	5,72,68,377
AADITYA DATA SERVICE	-	86,115
Airtel	-	59,123
A.M. Patel (A.E. S/Z)	-	400
Anand K. Ganesan	-	1,05,500
Apar Industries Ltd	-	16,26,673
Bajrang Refrigeration	-	5,050
Balaji Computer Services	-	1,100
B.D. Enterprises	-	12,86,660
Bharat Heavy Electricals Limited	-	2,09,18,832
Bhavna Traders	-	1,97,600
Blue Heaven Hospitalities	-	55,000
BR Patel	-	2,730
BSNL	-	4,01,715
Bugs Computers & Systems	-	1,190
Daman Khabar	-	16,337
Deep Decoraters	-	38,200
Dip Kamal Refrigeration	-	2,550
Gujaratmitra Ads	-	5,852
Gurukrupa Electricals	-	2,30,872
Hari Om Seat Works	-	1,500
Hemanshu Kapadia	-	45,000
Hemanshu Kapadia & Associates	-	380
Idea Cellular Limited	-	41,292
INFO TECH CORPORATION OF GOA LTD	802	-
Jalaram Suppliers	1,762	-
Jalaram Suppliers-9001	-	49,558
Jalaram Suppliers-9167	-	79,184
Jayendra N Ghared	-	1,085
Jignesh Soni	-	16,200
Joint Electricity Commission Regulation (Crs.)	-	13,61,380
KALPESH B RATHOD	-	3,499
Kashish Enterprises	-	1,780
Kendriya Bhandar	-	50,216



Kirti Kaushik & CO.	4,500	-
KP Patel	500	-
Lok Prakashan Limited	-	58,810
Mahalaxmi Travels-1584	-	27,440
Mahalaxmi Travels-1955	-	27,440
MAHATAV CORPORATION	3,657	-
Mahesh J. Vagh	-	10,600
M/s Global Infotech	-	2,420
M/s Pagoriya Software Solutions	-	3,050
MUKESH R SOLANKI	-	1,250
National Auto Garage	-	2,500
(N) Code Solutions	-	23,544
New Bharat Auto Garage	-	1,650
Nimisha B Patel	-	300
N.N. & Sons	-	1,477
Patel Electricals	-	5,08,505
Patel Petroleum	-	1,58,590
Patni Enterprises	-	31,500
Popular Hotels & Resorts (Yatri Niwas)	-	7,000
P. Pentaya	-	84,922
Pratahkal Multimedia Ltd.	165	-
Prince News Paper Agency	-	1,800
Publicity Society of India Limited	-	4,374
Puja Publications	-	8,461
RAJENDRA K. JANGID	-	1,500
Rajesh Power Services Pvt. Ltd.	-	11,93,250
RAMESH ROHIT	-	2,000
Ratnadeep Agencies	-	11,800
R B Chaubal	-	2,250
Renuka Electricals	-	10,91,250
Riddhi Siddhi Publication	-	11,554
R K TRAVELS-1846	-	5,261
Saini Advertising (Rajasthan Patrika)	-	28,561
Savera Infotech Ltd	-	17,589
Senior Post Master Valsad	-	15,861
SHEETAL PUBLICATION	-	4,690
Shivam Electricals	-	1,09,22,273
Shreejee Telecom	-	390
S.K. JADHAV	-	17,130
SMART DESIGNZ	-	3,750
Sourabh Maheshwari	-	2,188
Star Battery	-	2,590
Sundry Creditors for Interest on Security Deposit	-	1,59,79,241
Swetangi Stationery Stores	-	4,850



The Indian Express Ltd	-	19,171
The Sandesh Limited	-	29,494
U B Patel	245	-
Uttam Bhai Patel	-	245
UT Today	-	17,841
Vartman Pravah Daily	-	3,624
Vimal Electrical Enterprises	-	50,190
Vitthal Chavan	-	920
Yesha Publicity	-	1,70,708
Sundry Creditors for Expenses (SME)	-	30,58,593
Dharma Transformwer and Control Panel	-	77,078
HT Media Limited	-	1,00,186
JJ PV Solar Pvt. Ltd.	-	1,02,701
Panacean Energy Solution Pvt. Ltd.	-	18,95,680
PB Electrotech	-	4,00,840
Tejal Garden Centre	-	4,82,108
Grand Total	11,631	6,03,26,970

6,03,15,339



As per rates prescribed by Central Electricity Regulatory Commission under tariff regulation 2014 which have been notified under the powers given under Electricity Act 2003.
DNH Power Distribution Corporation Limited, DADRA & NAGAR HAVELI, SILVASSA

CIN U40100DN2012GOI000405
12. Gross Fixed Assets As on 31-03-2015

12. Gross Fixed Assets As on 31-03-2015													
Description of Assets	Particulars	Dep Rate	Gross Block			Depreciation			Net Block				
			Opening Balance as on 01/04/2014	Addition During the Year	Deduction	Closing Balance as at 31/03/2015	Operating Balance	Current Year Depreciation	Adjustment	Closing Balance as at 31/03/2015	WDV As on 31-03-2015	Previous Years WDV as on 31/03/2014	Residual Value
Amli	Land		9,13,90,000.00	-	-	9,13,90,000.00	-	-	-	9,13,90,000.00	9,13,90,000.00	-	-
	Buildings		4,49,00,000.00	3,36,20,548.00	-	7,85,20,548.00	1,97,53,607.89	14,33,594.69	-	2,11,87,202.58	5,73,33,345.42	2,51,46,392.11	78,52,054.80
	Lines & Networks		55,82,44,570.63	1,000.00	-	55,82,45,570.63	35,75,37,060.47	1,20,91,988.00	-	36,96,29,048.47	18,86,16,522.16	20,07,07,510.16	5,38,25,457.06
	Other Equipments		4,33,07,595.38	1,000.00	-	4,33,08,595.38	2,96,46,849.99	10,98,852.00	-	3,07,45,701.99	1,25,62,893.39	1,36,60,745.39	43,30,763.90
	Transformer Centres		21,98,29,122.42	1,000.00	-	21,98,30,122.42	14,16,94,452.90	77,31,139.62	-	14,94,25,592.53	7,04,04,529.89	7,81,34,669.52	2,19,82,980.40
	IT Equipments		56,11,932.00	1,000.00	-	56,12,932.00	7,94,697.00	8,41,792.00	-	16,36,489.00	39,76,443.00	48,17,235.00	5,61,193.00
	Office Equipments		12,58,565.00	1,000.00	-	12,59,565.00	1,60,561.30	79,668.00	-	2,40,229.30	10,19,335.70	10,98,003.70	1,25,856.00
	Vehicles		47,08,393.00	-	-	47,08,393.00	13,02,690.00	3,12,138.00	3,15,000.00	12,99,828.00	30,58,565.00	34,05,703.00	4,35,839.00
	Total (Amli)		96,92,50,178.43	3,36,25,548.00	3,50,000.00	1,00,25,25,726.43	55,08,89,919.56	2,35,89,172.31	3,15,000.00	57,41,64,091.87	42,83,61,634.56	41,83,60,258.87	9,11,14,144.16
	Amli - Lab		1,89,75,500.00	-	-	1,89,75,500.00	63,40,762.50	7,87,135.75	-	71,27,898.25	1,18,47,601.75	1,26,34,737.50	18,97,550.00
Khadoli	Lab Office Equipments		1,00,000.00	-	-	1,00,000.00	90,000.00	-	90,000.00	10,000.00	10,000.00	10,000.00	10,000.00
	Lab IT Equipments		9,91,645.00	-	-	9,91,645.00	3,13,164.13	1,48,747.00	-	4,61,911.13	5,29,733.87	6,78,480.87	99,165.00
	Total (Lab)		2,00,67,145.00	-	-	2,00,67,145.00	67,43,926.63	9,35,882.75	-	76,79,809.38	1,23,87,335.62	1,33,23,218.37	20,06,715.00
	HT/EHT Connections		16,08,00,000.00	-	-	16,08,00,000.00	10,21,31,221.85	71,13,839.34	-	10,92,45,061.19	5,15,54,938.81	5,86,68,778.15	1,60,80,000.00
	TOTAL		1,15,01,17,323.43	3,36,25,548.00	3,50,000.00	1,18,33,97,871.43	65,97,65,068.03	3,16,38,894.40	3,15,000.00	69,10,88,962.43	49,23,03,908.99	49,03,52,325.40	10,92,00,859.16
Masat	Buildings		48,50,000.00	-	-	48,50,000.00	41,30,459.04	1,56,684.79	-	42,87,143.84	5,62,856.16	7,19,540.96	4,85,000.00
	Lines & Networks		36,20,94,083.06	1,000.00	-	36,20,95,083.06	21,13,24,635.36	1,13,92,724.67	-	22,27,17,360.03	13,93,77,723.03	15,07,69,447.70	3,62,10,408.28
	Other Equipments		11,58,39,791.44	1,000.00	-	11,58,40,791.44	9,51,87,134.48	8,13,901.00	-	9,60,01,035.48	1,98,39,755.96	2,06,52,656.96	1,15,84,982.00
	Transformer Centres		8,43,99,630.42	1,000.00	-	8,44,00,630.42	4,57,86,815.85	28,82,163.88	-	4,86,68,979.73	3,57,31,650.69	3,86,12,814.57	84,40,964.00
	TOTAL		56,71,83,504.92	3,000.00	-	56,71,86,504.92	35,64,29,044.74	1,52,45,474.34	-	37,16,74,519.07	19,55,11,985.85	21,07,54,460.19	5,67,21,354.28
Dadra	Land		1,00,00,000.00	-	-	1,00,00,000.00	-	-	-	1,00,00,000.00	1,00,00,000.00	-	-
	Lines & Networks		18,53,89,494.49	-	-	18,53,89,494.49	11,52,09,221.12	59,29,761.00	-	12,11,38,982.12	6,42,50,512.37	7,01,80,273.37	1,85,38,949.95
	Other Equipments		3,78,48,905.50	1,000.00	-	3,78,49,905.50	2,79,99,952.50	8,18,922.00	-	2,88,18,874.50	90,31,031.00	98,48,953.00	37,85,891.00
	Transformer Centres		9,29,59,214.84	1,000.00	-	9,29,60,214.84	4,87,44,513.33	36,84,386.00	-	5,24,28,899.33	4,05,31,315.51	4,42,14,701.51	92,95,921.40
	Vehicles		8,00,000.00	-	-	8,00,000.00	7,20,000.00	-	-	7,20,000.00	80,000.00	80,000.00	80,000.00
TOTAL		32,69,97,614.83	2,000.00	-	32,69,99,614.83	19,26,73,686.95	1,04,33,069.00	-	20,31,06,755.95	12,38,92,858.88	13,43,23,927.82	3,17,00,762.35	
Rakholi	Land		80,00,000.00	-	-	80,00,000.00	-	-	-	80,00,000.00	80,00,000.00	-	-
	Buildings		50,00,000.00	-	-	50,00,000.00	30,07,372.60	1,67,000.00	-	31,74,372.60	18,25,627.40	19,92,627.40	5,00,000.00
	Lines & Networks		19,37,58,454.16	-	-	19,37,58,454.16	12,16,83,304.24	97,71,985.98	-	13,14,55,290.22	6,23,03,163.94	7,20,75,149.92	1,93,75,845.42
	Other Equipments		6,02,01,615.33	1,000.00	-	6,02,02,615.33	4,88,39,090.43	12,04,233.04	-	5,00,43,323.47	1,01,59,291.86	1,13,62,524.90	60,21,164.00
	Transformer Centres		14,57,96,668.00	1,000.00	-	14,57,97,668.00	9,49,92,098.26	58,83,577.52	-	10,08,75,675.78	4,49,21,992.22	5,08,04,569.73	1,45,79,667.20
TOTAL		75,000.00	-	-	75,000.00	67,500.00	-	-	67,500.00	7,500.00	7,500.00	7,500.00	
TOTAL		41,28,31,737.49	2,000.00	-	41,28,33,737.49	26,85,89,365.53	1,70,26,796.53	-	28,56,16,162.07	12,72,17,575.42	14,42,42,371.95	4,04,84,176.62	
Kharadpada	Land		84,00,000.00	-	-	84,00,000.00	-	-	-	84,00,000.00	84,00,000.00	-	-
	Buildings		50,00,000.00	-	-	50,00,000.00	20,04,915.07	1,67,000.00	-	21,71,915.07	28,28,084.93	29,95,084.93	5,00,000.00
	Lines & Networks		25,62,96,690.10	-	-	25,62,96,690.10	13,45,14,391.28	1,35,32,466.00	-	14,80,46,857.28	10,82,49,832.82	12,17,82,298.82	2,56,29,668.55
	Other Equipments		5,00,54,202.72	1,000.00	-	5,00,55,202.72	3,73,89,568.23	25,20,860.47	-	3,99,10,428.69	1,01,44,774.03	1,26,64,634.49	50,05,420.00
	Transformer Centres		6,43,06,268.00	1,000.00	-	6,43,07,268.00	3,10,09,280.94	31,87,553.00	-	3,41,96,833.94	3,01,10,434.06	3,32,96,987.06	64,30,626.80
TOTAL		39,40,57,160.82	2,000.00	-	38,40,59,160.82	20,49,18,155.52	1,94,07,879.47	-	22,43,26,034.98	15,97,33,125.84	17,91,39,005.30	3,75,65,715.36	
Sili	Land		10,72,30,993.42	-	-	10,72,30,993.42	6,76,88,700.16	33,49,815.00	-	7,10,38,515.16	3,61,93,478.26	3,95,42,293.26	1,07,23,100.25
	Lines & Networks		18,81,12,906.10	1,000.00	-	18,81,13,906.10	11,24,60,465.99	85,14,077.04	-	12,09,74,543.03	6,71,39,363.07	7,56,52,440.11	1,88,11,290.40
	Other Equipments		4,77,281.98	1,000.00	-	4,78,281.98	16,322.00	25,201.00	-	41,523.00	4,36,758.98	4,60,959.98	48,731.00
	TOTAL		29,58,21,181.50	3,000.00	-	29,58,24,181.50	18,01,65,486.15	1,18,89,093.04	-	19,20,54,581.19	10,37,69,600.31	11,56,55,693.35	2,95,83,121.65
	Land		64,00,000.00	-	-	64,00,000.00	-	-	-	64,00,000.00	64,00,000.00	64,00,000.00	-
TOTAL		17,27,51,655.43	1,000.00	-	17,27,52,655.43	7,80,57,583.60	78,98,386.00	-	8,59,55,969.60	8,67,96,686.83	9,46,94,071.83	1,72,75,167.04	



Other Equipments	9,27,14,597.89	1,000.00	-	9,27,15,597.89	3,21,57,287.72	48,34,081.00	-	3,69,91,368.72	5,57,24,229.17	6,05,57,310.17	92,72,463.00
Transformer Centres	2,49,46,060.44	1,000.00	-	2,49,47,060.44	1,60,27,748.27	9,41,073.99	-	1,69,68,822.26	79,79,238.18	89,18,312.17	24,94,606.00
IT Equipments	30,000.00	-	-	30,000.00	17,798.20	4,500.00	-	22,298.20	7,701.80	12,201.80	3,000.00
Vehicles	40,000.00	-	-	40,000.00	36,000.00	-	-	36,000.00	4,000.00	-	4,000.00
TOTAL	29,68,82,313.76	3,000.00	-	29,68,85,313.76	12,62,96,417.79	1,36,78,040.99	-	13,99,74,458.77	15,69,10,854.99	17,05,85,895.97	2,90,49,236.04
Khanvel											
Land	55,00,000.00	-	-	55,00,000.00	-	-	-	-	55,00,000.00	-	-
Buildings	34,00,000.00	-	-	34,00,000.00	21,97,353.86	1,03,540.00	-	23,00,893.86	10,99,106.14	12,02,646.14	3,40,000.00
Lines & Networks	18,37,10,717.92	1,000.00	-	18,37,11,717.92	9,85,53,968.30	63,33,928.00	-	10,48,87,896.30	7,88,23,821.62	8,51,56,749.62	1,83,71,072.00
Other Equipments	1,94,08,121.41	1,000.00	-	1,94,09,121.41	66,21,209.39	10,24,750.00	-	76,45,959.39	1,17,63,162.02	1,27,86,912.02	19,41,817.00
Transformer Centres	5,57,38,487.84	1,000.00	-	5,57,39,487.84	3,23,36,898.83	18,82,990.33	-	3,42,19,889.15	2,15,19,588.69	2,34,01,589.01	55,74,848.60
IT Equipments	1,00,000.00	-	-	1,00,000.00	52,997.34	15,000.00	-	67,997.34	32,002.66	47,002.66	10,000.00
Vehicles	5,90,000.00	-	-	5,90,000.00	5,30,949.04	50.96	-	5,31,000.00	59,000.00	59,050.96	59,000.00
Office Equipments	-	1,000.00	-	1,000.00	-	-	-	-	1,000.00	-	-
TOTAL	26,84,47,327.17	4,000.00	-	26,84,51,327.17	14,02,93,376.76	93,60,259.29	-	14,96,53,636.05	11,87,97,691.12	12,81,53,950.41	2,62,96,737.60
Athal											
Buildings	53,10,000.00	-	-	53,10,000.00	3,54,708.00	1,77,354.00	-	5,32,062.00	47,77,938.00	49,55,292.00	5,31,000.00
Lines & Networks	68,84,726.00	-	-	68,84,726.00	6,32,136.00	3,63,514.00	-	9,95,650.00	58,89,076.00	62,52,590.00	6,88,473.00
Other Equipments	3,52,86,143.00	1,000.00	-	3,52,87,143.00	37,26,212.00	18,63,106.00	-	55,89,318.00	2,96,97,825.00	3,15,59,931.00	35,28,618.00
Transformer Centres	2,09,66,664.00	-	-	2,09,66,664.00	21,84,670.00	11,07,040.00	-	32,91,710.00	1,76,74,954.00	1,87,81,994.00	20,96,666.00
Office Equipments	3,11,550.00	-	-	3,11,550.00	39,446.00	19,723.00	-	59,169.00	2,52,381.00	2,72,104.00	31,155.00
IT Equipments	75,000.00	1,000.00	-	76,000.00	15,998.00	11,250.00	-	27,248.00	48,752.00	59,002.00	7,500.00
TOTAL	6,88,34,083.00	2,000.00	-	6,88,36,083.00	69,53,170.00	35,41,987.00	-	1,04,95,157.00	5,83,40,926.00	6,18,80,913.00	68,83,412.00
Waghdhara											
Land	67,75,876.00	-	-	67,75,876.00	-	-	-	-	67,75,876.00	-	-
Buildings	1,75,00,000.00	-	-	1,75,00,000.00	11,69,000.00	5,84,500.00	-	17,53,500.00	1,57,46,500.00	1,63,31,000.00	17,50,000.00
Lines & Networks	2,23,85,424.20	1,000.00	-	2,23,86,424.20	20,08,873.00	11,81,951.00	-	31,90,824.00	1,91,95,600.20	2,03,76,551.20	22,38,543.00
Transformer Centres	1,70,00,000.00	-	-	1,70,00,000.00	75,56,620.28	5,80,800.00	-	81,37,420.28	88,62,579.72	94,43,379.72	17,00,000.00
Other Equipments	2,87,15,989.50	-	-	2,87,15,989.50	30,27,755.00	15,16,205.00	-	45,43,960.00	2,41,72,029.50	2,56,88,234.50	28,71,599.00
TOTAL	9,23,77,289.70	1,000.00	-	9,23,78,289.70	1,37,62,248.28	38,63,456.00	-	1,76,25,704.28	7,47,52,585.42	7,86,15,041.42	85,60,142.00
Vapi											
Transformer Centres	8,00,000.00	-	-	8,00,000.00	21,409.00	42,240.00	-	63,649.00	7,36,351.00	7,78,591.00	80,000.00
TOTAL	8,00,000.00	-	-	8,00,000.00	21,409.00	42,240.00	-	63,649.00	7,36,351.00	7,78,591.00	80,000.00
Piparia											
PIPARIA Substation	-	1,000.00	-	1,000.00	-	-	-	-	1,000.00	-	-
TOTAL	-	1,000.00	-	1,000.00	-	-	-	-	1,000.00	-	-
KALA											
KALA Substation	-	1,000.00	-	1,000.00	-	-	-	-	1,000.00	-	-
TOTAL	-	1,000.00	-	1,000.00	-	-	-	-	1,000.00	-	-
VELUGAM											
VELUGAM Substation	-	1,000.00	-	1,000.00	-	-	-	-	1,000.00	-	-
TOTAL	-	1,000.00	-	1,000.00	-	-	-	-	1,000.00	-	-
Grand Total Before WIP	3,86,43,49,535.62	3,36,50,548.00	-	3,89,76,50,084.62	2,14,98,67,430.75	13,61,27,190.06	-	2,28,56,79,620.81	1,61,19,70,463.81	1,71,44,82,105.87	37,61,25,517.05
CAPITAL WIP	43,79,04,944.00	4,46,84,831.95	-	48,25,89,775.95	11,52,02,968.85	-	-	-	11,52,02,968.85	43,29,94,944.00	-
Grand Total	4,30,22,54,480.62	7,83,35,379.95	-	4,38,08,38,856.57	2,14,98,67,430.75	13,61,27,190.06	-	2,28,56,79,620.81	1,72,71,73,432.66	2,14,73,87,049.87	37,61,25,517.05



DNH Power Distribution Corporation Limited
CIN U40100DN2012GOI000405

13 . Long Term Loans & Advances

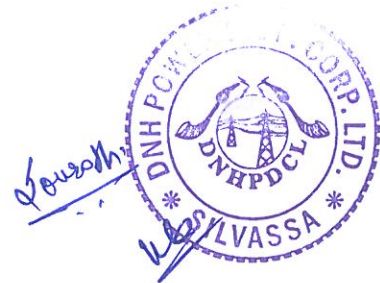
Particulars	In (Rupees)	
	as at 31-Mar-2015	as at 31-Mar-2014
Security Deposits		
Fixed Deposit (VAT)	45,000	45,000
Treasury Account with Govt. of India (For Civil Deposits)	1,76,29,643	18,36,38,867
PFC Consulting Limited	50,00,000	50,00,000
Total	2,26,74,643	18,86,83,867

14 . Inventories

Particulars	In (Rupees)	
	as at 31-Mar-2015	as at 31-Mar-2014
STORES & SPARES	5,40,03,781	6,24,82,207
Total	5,40,03,781	6,24,82,207

15 . Trade Receivables

Particulars	In (Rupees)	
	as at 31-Mar-2015	as at 31-Mar-2014
Sundry Debtors (of Power sale)		
1) Debts Outstanding for Period Exceeding 6 months	17,37,22,209	-
2) Other	2,17,67,87,594	2,24,53,35,749
Total	2,35,05,09,803	2,24,53,35,749



16 . Cash & Cash Equivalents

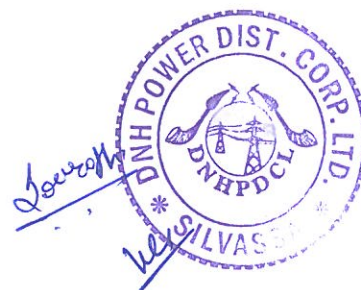
Particulars	In (Rupees)	
	as at 31-Mar-2015	as at 31-Mar-2014
Cash-in-hand		
Cash	-	-
Banks		
Current Accounts:		
Dena Bank C/A 24051	(56,14,507)	(5,73,87,624)
Dena Bank C/A 24081	5,59,05,610	94,66,94,250
Dena Bank C/A 24093	1,90,518	(2,43,37,024)
State Bank of India C/A 31830	76,78,727	1,01,79,345
Saving Account:		
Dena Bank S/B 34935	2,24,21,839	2,00,89,441
Auto FDRS		
Auto FD at Dena Bank (24051)	39,33,85,071	94,23,75,000
Auto FD at Dena Bank (24081)	4,22,66,84,717	1,78,99,50,000
Auto FD at Dena Bank (24093)	75,50,37,604	68,85,25,000
Total	5,45,56,89,578	4,31,60,88,387

17 . Short-Term Loans and Advances

Particulars	In (Rupees)	
	as at 31-Mar-2015	as at 31-Mar-2014
Advance Income Tax A.Y.15-16	21,01,00,000	55,48,71,000
High Court , Bombay (Deposit)	8,88,811	-
Advance for Capital Expenses OI DC	94,81,863	-
Income Tax Refund FY 13-14	8,35,53,024	-
Total	30,40,23,698	55,48,71,000

18 . Other Current Assets

Particulars	In (Rupees)	
	as at 31-Mar-2015	as at 31-Mar-2014
Joint Electricity Commission Regulation	-	22,472
Interest Receivable on FDRs & others	6,80,88,644	1,54,52,348
Bank of India	59,760	-
Corporation Bank	10,52,379	-
Corporation Bank(Govt of India Enterprises)	3,30,752	-
GETCO (Receivables)	9,57,168	-
Reactive Charges Receivable	92,076	-
State Bank of India (Receivable)	28,524	-
UI Charges Receivable	53,69,498	-
TDS Receivable	3,51,19,183	2,04,31,181
Total	11,10,97,983	3,59,06,001



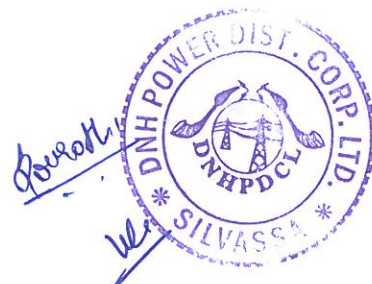
Notes to and forming part of Statement of Profit and Loss

19 . Revenue from Operations

Particulars	In (Rupees)	In (Rupees)
	For y. e. on 31.03.2015	For y. e. on 31.03.2014
REVENUE FROM SALE OF POWER		
H.T. SUPPLY	21,93,71,82,617	20,26,78,06,501
L.T. SUPPLY	1,03,70,83,436	88,51,93,340
Total	22,97,42,66,052	21,15,29,99,841

20 . Other Income

Particulars	In (Rupees)	In (Rupees)
	For y. e. on 31.03.2015	For y. e. on 31.03.2014
Delay Payment charges Received from Consumers	4,74,77,977	5,39,92,961
Other Charges	1,207	1,30,878
Rebate on Power Purchase	41,82,37,958	37,16,34,925
PP Renewable Energy Certificates Incentives	-	2,00,000
Reactive Income	52,27,613	51,89,391
Capacitor Charges	5,11,562	59,15,291
Interest on Fixed Deposits & Others	33,20,06,348	20,94,62,377
Licence Fees Income	13,932	10,428
STOA Application Receivables	59,35,737	-
UI Income	7,08,67,945	-
Meter Testing Charges	4,25,101	4,72,190
Name Change Charges	3,644	3,988
Other Charges (Indirect)	47,93,115	30,70,788
Reconnection Charges	1,93,642	1,38,415
Penalty Charges	3,36,051	-
Registration Fees	25,94,585	20,15,000
Service Connection Charges	26,33,350	25,20,364
Supervision Charges	1,27,75,441	1,01,38,390
Tender Fees	1,53,336	2,07,686
Total	90,41,88,544	66,51,03,072



Notes to and forming part of Statement of Profit and Loss

21 . Purchase of Power

Particulars	In (Rupees)	In (Rupees)
	For y. e. on 31.03.2015	For y. e. on 31.03.2014
PURCHASE OF POWER		
PP POC Charges	1,64,14,41,175	1,51,64,65,763
PP Power Purchase	20,49,96,07,471	19,25,97,75,439
PP Ship Or Pay Charges	-	82,35,757
PP Transmission & Deviation Charges	-	2,08,37,934
PP WRLDC Charges	83,61,770	83,38,057
Reactive Charges	2,27,06,317	1,78,72,909
UI CHARGES	15,88,69,422	23,10,34,550
PP Renewable Energy Certificate	-	6,02,24,720
Stores & Spares Purchased	85,19,147	10,59,52,397
FPPCA Charges	41,86,00,000	-
Total	22,75,81,05,302	21,22,87,37,526

22 .Changes in Inventories of Stores & Spares

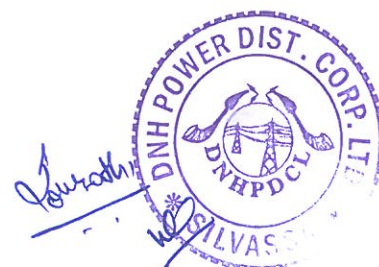
Particulars	In (Rupees)	In (Rupees)
	For y. e. on 31.03.2015	For y. e. on 31.03.2014
Inventory at beginning of the year	6,24,82,207	-
	6,24,82,207	-
Inventory at the end of the year	5,40,03,781	6,24,82,207
	5,40,03,781	6,24,82,207
Net Changes	84,78,426	(6,24,82,207)

23 . Employee benefit expense

Particulars	In (Rupees)	In (Rupees)
	For y. e. on 31.03.2015	For y. e. on 31.03.2014
Salaries & Wages	8,61,10,095	7,63,98,316
Leave Salary	14,96,225	16,09,950
NPS Contribution	20,508	-
Bonus	13,02,158	12,38,500
Bonus F.Y. 12-13	-	3,77,638
Pension	20,65,615	19,27,956
Total	9,09,94,601	8,15,52,360

24 . Finance Costs

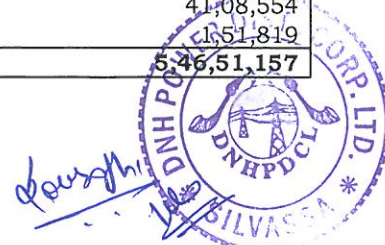
Particulars	In (Rupees)	In (Rupees)
	For y. e. on 31.03.2015	For y. e. on 31.03.2014
Accrued Interest Write Off Account	24,791	-
Interest Expenses	34,38,566	-
Bank Charges	(24,215)	28,933
Interest on Security Deposit	4,33,07,107	3,48,25,889
Total	4,67,46,249	3,48,54,822



Notes to and forming part of Statement of Profit and Loss

25 . Other Expenses

	In (Rupees)	In (Rupees)
Particulars	For y. e. on 31.03.2015	For y. e. on 31.03.2014
Accounting Charges	1,73,528	2,22,472
Adarsh Gram Society Under Charity/don	2,00,00,000	-
Advertisement Exp	20,68,300	12,53,268
Annual Membership Subscription Fees	-	2,80,900
Bad & Doubtful Debts	6,87,60,276	-
Battery Charger Expenses	-	3,30,485
Books & Periodicals	12,485	4,303
Certificate of ESS Meter	-	60,675
Commission Expenses	10,798	20,484
Compensation	-	1,10,500
Consultancy Fees	40,44,960	-
Cost Audit fees	1,25,844	1,12,360
Digital Signature Expenses	7,100	3,000
Director Sitting Fees	1,48,200	-
Electrical Expenses	20,128	22,107
Electricity Charges	3,95,582	3,47,460
E-Tendering Exp	2,54,142	2,62,924
Fees and Charges of JERC for filing of Ap	9,35,000	11,30,000
Honorarium Under Recruitment	22,500	-
Fuel Expenses	3,48,024	-
Innaugration & Ceremony Exp	3,48,996	29,630
Inspection Charges	2,63,931	2,57,860
Interest on Service Tax	28,026	-
Interest on TDS Payable	6,59,622	-
Interest on Workmen Compensation	-	15,182
Internal Audit fees	53,933	27,000
JERC Licence Fees	1,21,49,500	1,06,40,000
Legal Charges	11,54,950	3,07,000
Meeting Exp	2,81,512	12,95,116
Meter Reading Expenses	97,77,814	5,16,045
Other Admin Expenses	10,50,536	6,37,442
Penalty on TDS Payable	36,600	-
Penalty on Workmen Compensation	-	2,35,319
Postage & Courier Exp	94,979	54,610
Preliminary Exp Written Off	-	40,99,494
Prior Period Items	1,72,24,165	16,12,168
Professional & Technical Charges	75,11,068	75,26,948
Prompt Payment Rebate	69,94,818	43,80,746
Recruitment Expenses	10,000	-
Reimbursement of Expenses	-	49,340
Reimbursement of Expenses of WRPC Sec	6,94,300	20,03,611
Reimbursement of JERC Expenses	13,61,380	-
Reimbursement of ROC Exp	-	38,257
Reimbursement of Secretarial Exp.	33,470	-
Reimbursement to Directors	1,17,204	-
Repairs & Maintainance	12,88,632	58,39,620
Repairs & Maintenance (Operation)	17,62,872	37,91,549
Secretarial Audit Fees	40,000	-
Service Tax (Under Reverse Charge)	-	2,77,705
Short Term Open Access Fees (STOA)	-	5,000
Stationery & Printing Exp	10,99,646	6,23,929
Statutory audit fees	2,24,720	2,24,720
Tax Audit fees	67,500	67,500
Telephone Exp	17,76,541	10,80,853
Training Expenses	-	1,07,866
Transportation (Crane/JCB) Hire Charges	37,157	4,85,336
Vehicle Hire Charges	59,58,657	41,08,554
Workmen Compensation	-	1,51,819
Total	16,94,29,396	5,46,51,157



D N H POWER DISTRIBUTION CORPORATION LIMITED

CIN-U40100DN2012GOI000405

Annual Report 2014-15

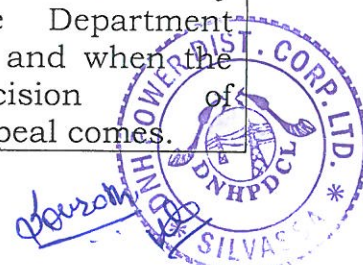
**26. Earning Per Share:**

The basic earnings per share are computed by dividing the profit after tax and adjustments by the number of equity shares outstanding at the year end.

Particulars	F.Y. 2014-15	F.Y. 2013-14
Net Profit/(loss) After tax	42,84,36,183	1,01,15,27,330
Weighted average number of Equity shares of Rs. 100 each (in Nos.)	80,00,000	64,54,795
EPS(Rs.)	53.55	156.71

27. Contingent Liabilities:

Sr. No	Particulars	Amount
1	M/s EMCO Energy Ltd filed a petition no. 53/MP/2013 before Central Electricity Regulatory Commission (CERC) for recovery of capacity charges. The matter is pending before CERC.	Rs. 55.52 crore.
2	Appeal pending in Appellate Tribunal, WZB, Ahmedabad against the order dated 12 th March 2015 of the Commissioner, Central Excise, Customs & Service Tax, Silvassa Commissionerate for payment of service tax, penalty, interest. Following are the contingent liabilities. a. There was a demand of Service Tax for Rs. 1,44,41,914 including education cess and secondary & higher education cess for Consulting Engineering services rendered by DNHPDCL. Out of this ***Rs. 1,42,37,484 has been paid by the Company. Unpaid amount Rs. 2,04,430. This unpaid amount has been shown as liability in the books of accounts. However the interest on the same has not been provided for as the appeal has been filed for the same.	Interest at the applicable rate on delayed payment of service tax and unpaid amount of Rs. 2,04,430. Amount of interest payable will be ascertained by the Department as and when the decision of appeal comes.



D N H POWER DISTRIBUTION CORPORATION LIMITED

CIN-U40100DN2012GOI000405

Annual Report 2014-15



Sr. No	Particulars	Amount
	b. Penalty u/s 77 of the Finance Act, 1994 for non-filing / delay in filing ST-3 returns.	Rs. 1,00,000
	c. Penalty u/s 78 of the Finance Act, 1994	Rs. 1,44,41,914
	***Rs. 1,42,37,484 has been recovered from consumers and then the amount has been paid to Service Tax Department. Therefore it has not been disclosed as either liability to consumers or as asset as recoverable from Department back. In case in the decision of appeal, this amount of service tax is refunded back to DNHPDCL, the Company will return it back to the consumers.	
3	Letter of Credit issued by Dena Bank to Power Generating Companies. (LC are secured by creation of charge on book-debts and movable assets of the Corporation.)	Sanctioned Rs. 213.80 crore. Utilized (Issued) Rs. 191.45 crore.
4	Appeal pending against M/s Anurita Enterprises Pvt. Ltd. in Bombay High Court against the order dated 21/11/2013 of the Consumer Grievance Redressal Forum, UT of D&NH, Silvassa for payment of excess energy charges.	Rs. 8.88 lacs

28. Auditor's Remuneration:

	<u>Current Year</u>	<u>Previous year</u>
a) For Audit Fees	Rs.2,28,000/-	Rs.2,24,720/-
b) For other matters	----	----
	Rs.2,28,000/-	Rs.2,24,720/-
	=====	=====

29. Micro, small and Medium Scale Business Entities:

As the Company has neither provided for nor has paid any Interest payable under the MSMED Act, 2006, no amount is inadmissible u/s 23 of MSMED act and the Company has identified whether the supplier is either Micro Enterprises or Small Enterprises or Medium Enterprises.

30. Impairment of losses:

As per Assessment made by the Management, the Company as not suffered any impairment loss during the financial year.



D N H POWER DISTRIBUTION CORPORATION LIMITED

CIN-U40100DN2012GOI000405

Annual Report 2014-15

**31. Transmission and Distribution losses:**

Sr.No	Particulars	F.Y.2014-15 (Units in MUs)	F.Y.2013-14 (Units in MUs)
1	Net Power Purchased(Units)	5435.14	5209.81
2	Unit Sold (Units)	5166.37	4960.53
3	Unit Loss (Units)	268.77	249.28
4	Distribution losses (%)	4.95%	4.78%

32. Other Disclosures:

a) Legal Owner ship (titles) of Immovable property transferred from Electricity Department of Dadra & Nagar Haveli are still in name of said ED of DNH.As per Management of the Company, the procedure for registration and/or transfer in the name of the Company is in progress.

b) As per JERC Tariff Order for the F.Y. 2014-15, provision towards RPO obligation in the accounts for the year 2014-15 have been made as under-

1) Provision for Solar Power Purchase- Rs. 30.06/- crore.

2) Provision for Non- Solar Power Purchase- Rs. 21.82/- crore.

Out of the accumulated provision created towards RPO obligation till 31.03.2015, following amount is still to be utilized for designated purpose.

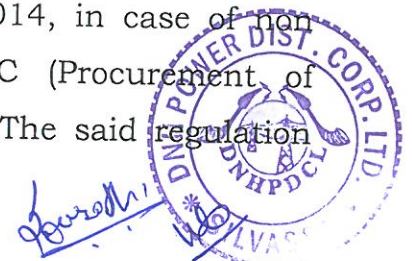
1) Provision for Solar Power Purchase- Rs. 75.98/- crore.

2) Provision for Non- Solar Power Purchase- Rs. 1.90/- crore.

The quantitative detail of this RPO obligation is as follows.

Cumulative for the period from year 2010-11 to 2014-15			
	Obligation in MUs	Purchased in MUs	% of fulfillment
Solar	91.985	30.135	33%
Non-Solar	490.542	304.060	61.98%

Further as per JERC commission order dated 12.11.2014, in case of non fulfillment of RPO obligation, Regulation 4 of JERC (Procurement of Renewable Energy) Regulations, 2010 may be effected. The said regulation reads as under.



D N H POWER DISTRIBUTION CORPORATION LIMITED

CIN-U40100DN2012GOI000405

Annual Report 2014-15



"If the obligated entity does not fulfill the renewable purchase obligation as provided in these regulations during any year and also does not purchase the certificates, the Commission may direct the obligated entity to deposit into a separate fund, to be created and maintained by state Agency, such amount as the commission may determine on the basis of the shortfall in units of RPO and the forbearance price. It shall also be liable for penalty as may be provided by the commission under section 142 of electricity Act, 2003".

- c) No Import done during the year.
- d) Expenditure in Foreign Currency in current year is Rs.Nil.
- e) Earning in foreign currency in current year is Rs.Nil.
- f) Remittance in foreign currency in Current year is Rs.Nil.

33. Previous year's figure has been regrouped/reclassified, wherever necessary to correspond with current year's classification/disclosures.

SIGNATURES TO NOTES 1 TO 33

As per our attached report of even date:

For, Agarwal & Dhadhania
Chartered Accountants

CA Sanjay Agarwal
(Partner)

Firm Reg. No. -0125756W

MN: 078579

Place: Silvassa

Date: **14 AUG 2015**



For and On behalf of the Board

For, DNH Power Distribution Corporation Ltd.

Ashish Kundra
DIN- 06966214
Chairman

K.J. Bamania
CFO

Sandeep Kumar
DIN- 06762192
Managing Director

Vitthal Chavan
Company Secretary

